

## Bylaw 23-016: Borrowing Bylaw

### WHAT IS THE PROPOSED BYLAW ABOUT?

Lethbridge County has given first reading to Borrowing Bylaw No. 23-016 which will, upon final passage and approval, authorize the County to borrow monies for the purpose of a water pipeline infrastructure purchase within Lethbridge County.

The total cost of the project amounts to \$18,000,000.00. The amount to be borrowed is \$6,000,000.00 as outlined in proposed Bylaw 23-016, with anticipated grant funding and/or other sources of funding to cover the remaining project costs. The debenture is to be repayable over a period not to exceed twenty-five (25) years in semi-annual or annual equal payments of combined principal and interest (not to exceed eight (8) percent).

Unless a petition for a vote on Bylaw No. 23-016 is demanded, as provided for by the terms of Section 231 of the *Municipal Government Act*, Council may pass the Borrowing Bylaw.

Second and third readings of the proposed bylaw are scheduled to take place at the June 1, 2023 Council meeting which will commence at 9:00 a.m. in Council Chambers at the Lethbridge administration office (#100, 905 4 Avenue S., Lethbridge, Alberta).

### HOW DO I GET MORE INFORMATION?

A copy of the proposed bylaw can be obtained from:

- [www.lethcounty.ca](http://www.lethcounty.ca)
- Lethbridge County administration office, during regular business hours (Monday to Friday, 8:30 a.m. – 4:30 p.m.)  
#100, 905 4 Avenue S.  
Lethbridge, Alberta T1J 4E4  
Phone: 403-328-5525
- Scanning the QR code below:



Scan for more information



### INFORMATION FOR ELECTORS: PETITIONS

Pursuant to Section 1(i) of the *Municipal Government Act* an "elector" means a person who is eligible to vote in the election for a councillor under the *Local Authorities Election Act*.

Pursuant to Section 47(1) of the *Local Authorities Election Act* a person is eligible to vote in an election if the person:

- a) is at least 18 years old,
- b) is a Canadian citizen, and
- c) has resided in Alberta for the 6 consecutive months immediately preceding election day and is resident in the area on election day.

In accordance with the provisions of Section 223 and 225 of the *Municipal Government Act*, a poll may be demanded in Lethbridge County by electors equal in number to at least 10% of the population.

The petition for a vote must be received by the Chief Administrative Officer by 4:30 p.m. May 24th, 2023, which is within 15 days of the last publication of this notice (May 9, 2023). The petition shall contain on each page "an accurate and identical statement of the purpose of the petition".

Further requirements of the petition are provided in Section 224 of the *Municipal Government Act*. Visit [www.lethcounty.ca/p/petitions](http://www.lethcounty.ca/p/petitions) or call 403-328-5525 for more information on the procedure to submit a petition.

**DATED** at the City of Lethbridge in the Province of Alberta, this 2nd day of May, 2023.

**Larry Randle, Interim Chief Administrative Officer**