

Lethbridge County BIL Application for Credit

Company Name	Loan Amount Maximum Amount \$10,000 per business, \$20,000 per address at the discretion of CFLR and Lethbridge County.			
Contact Name	Application Fee		\$125.00	
Company Address	Closing Costs (when approved)		\$250.00	
Home Address of Principal(s)	<input type="checkbox"/> Incorporated <input type="checkbox"/> Co-operative <input type="checkbox"/> Partnership <input type="checkbox"/> Proprietorship			
Company Telephone	Fax			
Personal Telephone Principal(s)				
Email	Social Insurance Number			
Business Number	Fiscal Year End			
Describe type of business, products, services, markets				
Length of Time at Location? Do You Have a Lease? If no, describe rental agreement?			Length of Lease? Landlord?	
Describe Project				
Please list the details of the project <input type="checkbox"/> Copy of Building Permit				
Project Description	Estimated Material Cost	Estimated Labour Costs	Estimated Completion date	Other Comments
Total Material Cost				
	Total Labour Cost			
		Total Project Cost		
Quotations Valid Until				

Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date _____, 20 ____

Community Futures Lethbridge Region

Signature (Business Owner)

Morley Belle / Jason Bacon / Darlene Sinclair

Required Documents	Required Security Documents
<input type="checkbox"/> Application for Credit <input type="checkbox"/> Personal Statement of Affairs <input type="checkbox"/> Copy of Business License <input type="checkbox"/> Copy of Driver's License <input type="checkbox"/> Copy of Birth Certificate	<ul style="list-style-type: none"> • Loan Terms • Promissory Note • CRA RC59 Business Consent • PAD (plus void cheque) • General Security Agreement <li style="padding-left: 20px;">Corporate Loans – information as above plus: • Personal Guarantee • Borrowing Resolution of Directors • General Security Agreement collateral to Personal Guarantee signed/executed by CFLR lawyer (no additional fee to client)

Personal Statement of Affairs

Name:

Date:

Cash Assets		Bank/Institution		Amount	
Cash					
Cash					
RRSP					
Stocks/Bonds					
Real Estate (owned)	Purchase Year	Physical Address	Owners on Title	Price Paid	Present Value
Vehicles/Machinery /Equipment Owned	Year	Make/Model	Owners on Title	Price Paid	Present Value


TOTAL ASSETS

Liabilities	To Whom Payable	Purpose	Monthly Payment	Balance Owing
Mortgage				
Mortgage				
Line Of Credit				
Over Draft				
Vehicle Loan				
Vehicle Loan				
Credit Card				
Credit Card				
Student Loan				
Other				

Certification

I/We certify that all information given in this statement of net worth is true and complete.
 I/We understand that any false information given in this statement of net worth result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.

Total Liabilities
Total Assets
Total Liabilities
Net Worth



 Loan Applicant

ELIGIBLE IMPROVEMENTS

- Business Equipment
- Information Technology
- Technology
- Signage
- Fixtures
- Windows
- Interior Flooring
- Shelving
- Lighting Counters / Display Cases
- Point of Sale
- Roofing

Community Futures Lethbridge Region Fee For Service Schedule Business Improvement Loan Effective January 25, 2017	
Initial Interview	Free
Business Counselling	Two Hours No Charge / Thereafter \$100 per hour
Community Futures Lethbridge Region levy's fees for service. These fees are based upon the knowledge that where there is a fee levied, the user or purchaser of the service is more readily willing to accept the service and apply the technical advice given. You may be required to pay an administration and processing fee for providing you with services of an administrative or clerical nature	
Loan Administration	
Initial Interview	Free
Loan Application Fees <u>*Application Fees Are Non-Refundable</u>	Business Improvement Loan - \$125
Closing Cost	
Business Improvement Loans	Documents to be prepared by Community Futures Lethbridge Region staff at a cost of \$250 per loan.
Loan Fees	
Change In Security	\$100 plus any applicable legal fees
Term Review	\$100/hour plus the cost of searches
NSF Fees	\$50 per occurrence
Business Improvement Loans	5% per annum (<i>INTEREST FREE TO LOAN CLIENT</i>)
*Fees are subject to change yearly as approved by CFLR Board of Directors.	

For more information on Community Futures Lethbridge Region please visit our website:
www.lethbridgeregion.albertacf.com

