

Municipal Requisition Fact Sheet

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Background

Green Acres Foundation (GAF) is a Housing Management Body established by the province of Alberta. GAF has been dedicated to providing affordable housing and services for senior citizens in Southern Alberta since 1960. Since our inception, our portfolio has grown to meet the needs of our clients. We are proud of our ability to adapt and embrace the changing requirements, allowing seniors to “age in community”.

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Our Services

GAF operates 9 lodges and 10 apartment buildings, with 705 lodge units, 229 apartment units, and 16 cottages. GAF also has a combined total of 70 units for Type-B LPN and Type-B Secure clients, with 24/7 medical staff onsite, and 85 Type-B HCA care units. GAF has 504 employees and volunteers, with Annual Gross Wages of \$15,689,972.00 (2024).

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Affordable, Quality Care for Seniors

GAF lodges provide an affordable housing option compared to private sector homes, enabling seniors with limited incomes access to vital services at rates based on their income. This approach ensures that individuals with modest financial resources can enjoy a comfortable life within their community.

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Requisitions

Every property tax payer in Alberta pays a requisition amount to their local Housing Management Body that provides lodge accommodation for seniors. This amount is collected through their annual property tax bills.

Under provincial legislation (Alberta Housing Act), GAF can requisition the member municipalities to fund any operational shortfalls and to maintain a reserve fund. GAF maintains a reserve fund to ensure our seniors communities are well maintained to meet resident expectations, and to allow for intentional growth to meet the housing needs for seniors in the future.

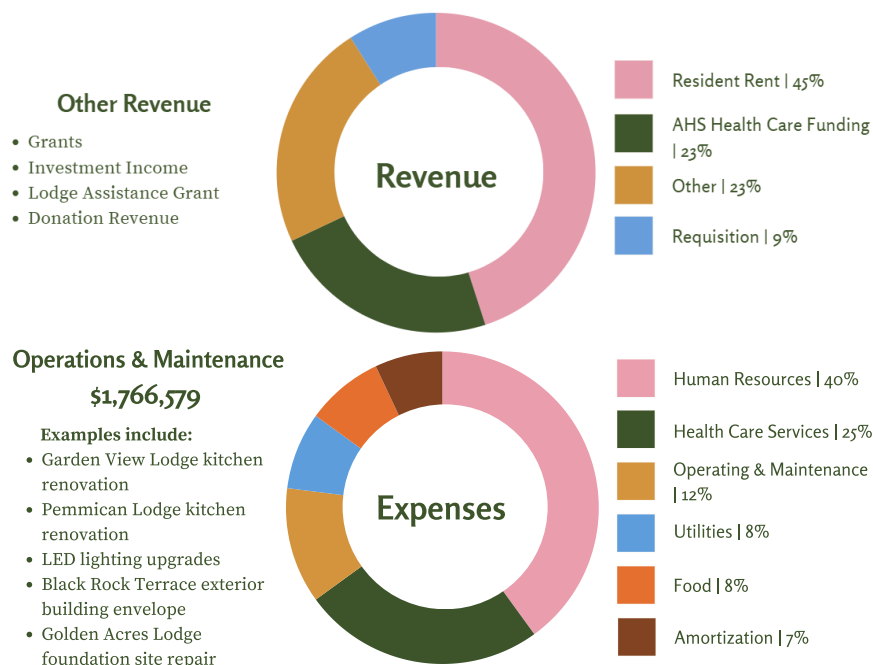
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GAF's Member Municipalities

The following municipalities collect the requisition on behalf of GAF:

- City of Lethbridge
- Town of Coalhurst
- Town of Picture Butte
- Village of Barons
- Lethbridge County
- Town of Coaldale
- Town of Nobleford

Sources of Funds Fiscal Year 2024



Our Mission: Green Acres Foundation (GAF) provides affordable housing and quality services responsive to the needs of clients.